

# P S RAJ STEELS LIMITED



THE COMMENCEMENT OF TRADING OF THE EQUITY SHARES OF OUR COMPANY ON THE SME PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE") SHALL BE WITH EFFECT FROM ON WEDNESDAY, FEBRUARY 19, 2025

Our Company was originally incorporated as 'P S Raj Steels Private Limited' as a private limited company under the provisions of Companies Act, 1956 on November 09, 2004 pursuant to a Certificate of Incorporation bearing CIN U27109HR2004PTC035523 issued by the Registrar of Companies, National Capital Territory of Delhi & Haryana ("RoC"). Thereafter, our Company was converted into a public limited company pursuant to a special resolution passed by the shareholders of our Company on May 17, 2024 consequent to which the name of our Company was converted into a public limited company pursuant to a special resolution passed by the shareholders of our Company on May 17, 2024 consequent to which the name of our Company was converted into a public limited company pursuant to a special resolution passed by the shareholders of our Company on May 17, 2024 consequent to which the name of our Company was converted into a public limited company pursuant to a special resolution passed by the shareholders of our Company on May 17, 2024 consequent to which the name of our Company was converted into a public limited company pursuant to a special resolution passed by the shareholders of our Company on May 17, 2024 consequent to which the name of our Company was converted into a public limited company pursuant to a special resolution passed by the shareholders of our Company on May 17, 2024 consequent to which the name of our Company was converted into a public limited company pursuant to a special resolution passed by the shareholders of our Company on May 17, 2024 consequent to which the name of our Company was converted into a public limited company pursuant to a special resolution passed by the shareholders of our Company was converted into a public limited company pursuant to a special resolution passed by the shareholders of our Company was converted into a public limited company pursuant to a special resolution passed by the shareholders of our Company was converted into a public limited company pursuant to a special resolution passed by the shareholders of our Company was converted into a public limited company pursuant to a public limited company was converted by the shareholders of our S Raj Steels Limited' and a fresh Certificate of Incorporation bearing no. U27109HR2004PLC035523 was issued by the Registrar of Companies, NCT of Delhi and Haryana ("RoC") on August 06, 2024. For details of change in Registered Office of our Company, please refer to the chapter titled "Our History and Certain Other Corporate Matters" beginning on page 204 of the Prospectus.

> Registered Office: V & P.O Talwandi Rukka, Hisar-125001, Haryana, India | Corporate Office: 51, Block-A, IDC, Hisar-125005, Haryana, India | Telephone: +91-9812700024 | E-mail: cs@psrajsteels.com | Website: www.pssrgroup.com; Contact Person: Ms. Suman, Company Secretary & Compliance Officer

## PROMOTERS OF OUR COMPANY: MR. RAJ KUMAR GUPTA, MR. DEEPAK KUMAR, MR. GAURAV GUPTA, MR. VISHAL GUPTA, MRS. NIKITA GUPTA, M/S DEEPAK KUMAR HUF, M/S RAJ KUMAR HUF AND M/S GAURAV GUPTA HUF

ISSUE WAS MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE /SME NSE/ NSE EMERGE)

Our Company has filed Prospectus dated February 15, 2025 with Registrar of Companies, NCT of Delhi & Haryana ("Roc"). The Equity Shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited (NSE/NSE EMERGE) and trading will commence on Wednesday, February 19, 2025.

#### **BASIS OF ALLOTMENT**

INITIAL PUBLIC ISSUE OF 20,20,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 140 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 130 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ 2,828.00 LAKHS ("ISSUE / OFFER"), THIS ISSUE INCLUDES A RESERVATION OF 1.01.000 EQUITY SHARES AGGREGATING TO ₹ 141.40 LAKHS FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION") AND A RESERVATION OF 20.000 EQUITY SHARES (CONSTITUTING TO 0.27% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) AGGREGATING TO ₹ 28.00 LAKHS FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (AS DEFINED HEREINAFTER) (THE "EMPLOYEE RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION AND EMPLOYEE RESERVATION PORTION I.E., NET ISSUE OF 18,99,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 140 PER EQUITY SHARE FOR CASH, AGGREGATING TO ₹ 2658.60 LACS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE SHALL CONSTITUTE 26.80% AND 25.19%, RESPECTIVELY, OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY.

Allotment

#### **Risks to Investors:**

. Our Company's sale from trading is expected to decrease in F.Y. 2025 due to decrease in sales to group entity.

materials can have a significant impact on our production costs and overall financial performance.

- · Our business is largely concentrated in four states ("States") and is affected by various factors associated with these states.
- Our Company has reported certain negative cash flows from its investing activities and financing activities, details of which are given below. Sustained negative cash flow could impact our growth and business.
- We source approximately 95% of our raw material requirement from a single supplier, Jindal Stainless Limited ("JSL"). Cancellation or any delay by JSL or any disruption/ strike/ lock-outs in their business operation could have a material adverse effect on our business, production, sales and financial condition. Our cost of production is exposed to fluctuations in the prices of raw material particularly HR Coil and CR Coil. Fluctuations in the prices of these raw
- The Book Running Lead Manager (BRLM) associated with the Issue has handled only 08 (Eight) public SME issues and 02 (Two) main board issues in the past three years out of which none of the issues closed below the issue price on listing date
- Average cost of acquisition of Equity Shares for the Promoters are as under

| Name of Promoters    | Average cost of acquisition (in ₹ per equity share) |
|----------------------|---|
| Mr. Raj Kumar Gupta  | 12.22   |
| Mr. Deepak Kumar     | 11.26   |
| Mr. Gaurav Gupta     | 12.29   |
| Mr. Vishal Gupta     | 10.91   |
| Mrs. Nikita Gupta    | 11.12   |
| M/s Raj Kumar HUF    | 12.72   |
| M/s Deepak Kumar HUF | 11.23   |
| M/s Gaurav Gupta HUF | 11.30   |

- The Issue Price at the upper end of the Price Band is ₹ 140. 00 per Equity Share.
- The Weighted average cost of acquisition compared to floor price and cap price:

| Types of transactions  | Weighted average cost of acquisition (₹ per Equity Shares) | Floor price*<br>(i.e. ₹ 132) | Cap price*<br>(i.e. ₹ 140) |
|--|--|------------------------------|----------------------------|
| Weighted average cost of acquisition of primary/ new issue of shares in the last one (1) year preceding the date of Red Herring Prospectus | -  | -                            | -                          |
| WACA of Primary Issuance (except for bonus issue) (exceeding 5% of the pre-issue capital)  | Nil  | -                            | -                          |
| WACA for secondary sale / acquisition (exceeding 5% of the pre-issue capital)  | 94.14  | 1.40                         | 1.49                       |

\*while calculation Weighted average cost of acquisition of primary issuances / secondary transactions, the effect of bonus shares is not taken.

#### **BID/ISSUE PROGRAM**

### BID/ISSUE OPENED ON WEDNESDAY, FEBRUARY 12, 2025 BID/ISSUE CLOSED ON FRIDAY, FEBRUARY 14, 2025

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH THE ISSUE PRICE IS ₹ 140 PER EQUITY SHARE. THE ISSUE PRICE IS 14.00 TIMES OF THE FACE VALUE **OF THE EQUITY SHARES** 

PROPOSED LISTING: The Equity Shares of the Company offered through the Prospectus dated Saturday, February 15, 2025 are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge") of in terms of the Chapter IX of SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received In-Principle Approval Letter dated January 01, 2025 from National Stock Exchange of India Limited for listing our shares and also for using its name in the Offer document for listing of our shares on NSE Emerge. It is to be distinctly understood that the permission given by National Stock Exchange of India Limited should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of the Emerge Platform of National Stock Exchange of India Limited" on page 298 of the Prospectus. For the purpose of this Issue the Designated Stock Exchange will be NSE Emerge. The trading is proposed to be commenced on or before Wednesday, February 19, 2025 (Subject to receipt of listing and trading approval from National Stock Exchange of India Limited).

This Issue was made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 (1) of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), our Company, in consultation with the Book Running Lead Manager, allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third was reserved for domestic Mutual Funds, subject to valid Bids having been received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares was added to the Net QIB Portion. Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15.00% of the Net Issue was made available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue was made available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received from them at or above the Issue Price. All Bidders are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts were blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 322 of the Prospectus.

All investors have participated in this Issue through Application Supported by Blocked Amount ("ASBA") process including through Unified Payment Interface ("UPI") mode (as applicable) by providing the details of the respective bank accounts / UPI ID as applicable in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs") / Sponsor Bank as the case may be.

# SUBSCRIPTION DETAILS

## **DETAILS OF THE APPLICATION:**

The Issue (excluding Anchor Investors Portion) received 7,041 Applications for1,33,85,000 Equity Shares (before technical rejections) resulting in 9.22 times subscription (including reserved portion of market maker excluding Anchor portion).

The details of the Applications received in the Issue from various categories are as under: (before technical rejections):

DETAILS OF APPLICATIONS RECEIVED (before technical rejection)

| Category  | Number of applications | Number of equity shares Bid for | Number of equity shares<br>reserved as per Prospectus | Number of times subscribed |
|---|------------------------|---------------------------------|---|----------------------------|
| Qualified Institutional Buyers (excluding Anchor Portion) | 03                     | 4,60,000                        | 3,80,000  | 1.21                       |
| Non-Institutional Bidders                                 | 317                    | 60,97,000                       | 2,85,000  | 21.39                      |
| Retail Individual Investors                               | 6,703                  | 67,03,000                       | 6,65,000  | 10.08                      |
| Market Maker  | 01                     | 1,01,000                        | 1,01,000  | 1.00                       |
| Eligible Employees  | 17                     | 24,000                          | 20,000  | 1.20                       |
| TOTAL   | 7,041                  | 1,33,85,000                     | 14,51,000   | 9.22                       |
| Category  | Number of applications | Number of equity shares Bid for | Number of equity shares reserved as per Prospectus    | Number of times subscribed |
| Anabar Investors  | 05                     | 0.57.000                        | E 60 000  | 1 51                       |

## **DETAILS OF VALID APPLICATIONS:**

| П | Sr. | Cotogory  | Gro          | oss*                 | Less: Valid  | Rejections           | Va           | lid           | Allotment    |                      |  |
|---|-----|---|--------------|----------------------|--------------|----------------------|--------------|---------------|--------------|----------------------|--|
| П | No. | Category  | Applications | <b>Equity Shares</b> | Applications | <b>Equity Shares</b> | Applications | Equity Shares | Applications | <b>Equity Shares</b> |  |
|   |     | Qualified Institutional Buyers (excluding Anchor Portion) | 3            | 460000               | 0            | 0                    | 3            | 460000        | 3            | 380000               |  |
| П | 2.  | Retail Individual Investors                               | 6703         | 6703000              | 86           | 86000                | 6617         | 6617000       | 665          | 665000               |  |
| П | 3.  | Non-Institutional Bidders                                 | 317          | 6097000              | 4            | 9000                 | 313          | 6088000       | 113          | 285000               |  |
| П | 4.  | Market Maker  | 1            | 101000               | 0            | 0                    | 1            | 101000        | 1            | 101000               |  |
|   | 5.  | Eligible Employees  | 17           | 24000                | 0            | 0                    | 17           | 24000         | 17           | 20000                |  |
|   |     | TOTAL   | 7041         | 13385000             | 90           | 95000                | 6951         | 13290000      | 799          | 1451000              |  |

\*This includes 4 applications for 4,000 Equity Shares from Retail Individual which were not in book but excludes bids (UPI Mandates) not accepted by investors.

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange i.e. National Stock Exchange of India Limited on February 17, 2025.

1. Allocation to Market Maker (After Technical Rejections): The Basis of Allotment to the Market Maker, at the issue price of ₹ 140/- per Equity Share, was finalised in consultation with National Stock Exchange of India Limited. The category was subscribed by 1.00 time. The total number of shares allotted in this category is 1.01.000 Equity shares in full out of reserved portion of 1.01.000 Equity Shares

| ı | outogory to 1,0                                 | 1,000 Equity C                     | maroo iii ra | 11 out of 10001 tou p                             | 01 11011 01 1,0 | 1,000 Equity Onai              | 00.                         |        |   |                      |  |
|---|---|------------------------------------|--------------|---|-----------------|--------------------------------|-----------------------------|--------|---|----------------------|--|
|   | No. of Shares<br>Applied for<br>(Category wise) | No. of<br>Applications<br>received | % to total   | Total No. of<br>Shares applied<br>in thiscategory | % of total      | Proportionate shares available | No. of Share<br>Allotted pe | ,      |   | allottees<br>licants | Total No. of shares allocated/allotted |
| ı | 101000  | 1                                  | 100.00       | 101000  | 100.00          | 101000                         | 101000                      | 101000 | 1 | 1                    | 101000                                 |
| ı | Total   | 1                                  | 100.00       | 101000  | 100.00          | 101000                         |                             |        |   |                      | 101000                                 |

2. Allocation to Eligible Employees Bidding in the Employee Reservation Portion (After Rejections): The Basis of Allotment to the Eligible Employees, at the issue price of ₹ 140/- per Equity Share, was finalised in consultation with National Stock Exchange of India Limited. The category was subscribed by 1.20 times. The total number of shares allotted in this category is 20,000 Equity shares in full out of reserved portion of 20,000 Equity Shares. Allotment under the Eligible Employee Category have been split in 2 categories (A) applications upto 2 Lakhs (B) applications above 2 Lakhs and up to 5 Lakhs.

A. The category-wise details of the Basis of Allotment for Employee up to ₹ 2 Lakhs are as under:

|            | No. of Shares                     | No. of                        |               | Total No. of                          |               | Proportion-             | Allocation po             | er Applicant             | Ratio                      | on of | Number of                                    |               | Total No.                          |               |  |
|------------|-----------------------------------|-------------------------------|---------------|---------------------------------------|---------------|-------------------------|---------------------------|--------------------------|----------------------------|-------|--|---------------|------------------------------------|---------------|--|
| Sr.<br>No. | Applied for<br>(Category<br>wise) | Applica-<br>tions<br>received | % to<br>total | Shares<br>applied in each<br>category | % of<br>total | ate shares<br>available | Before<br>Rounding<br>off | After<br>Rounding<br>off | allottees to<br>applicants |       | successful<br>applicants<br>(after rounding) | % to<br>total | of shares<br>allocated/<br>alloted | % to<br>total |  |
| (1)        | (2)                               | (3)                           | (4)           | (5)                                   | (6)           | (7)                     | (8)                       | (9)                      | (10)                       | (11)  | (12)   | (13)          | (14)                               | (14)          |  |
| 1          | 1000                              | 13                            | 76.47         | 13000                                 | 76.47         | 13000                   | 1000                      | 1000                     | 1                          | 1     | 13   | 76.47         | 13000                              | 76.47         |  |
| 2          | 2000                              | 1                             | 5.88          | 1000                                  | 5.88          | 1000                    | 1000                      | 1000                     | 1                          | 1     | 1  | 5.88          | 1000                               | 5.88          |  |
| 3          | 3000                              | 3                             | 17.64         | 3000                                  | 17.64         | 3000                    | 1000                      | 1000                     | 1                          | 1     | 3  | 17.64         | 3000                               | 17.65         |  |
| (          | Grand Total                       | 17                            | 100           | 17000                                 | 100           | 17000                   |                           |                          |                            |       | 17   | 100           | 17000                              | 100           |  |

The category-wise details of the Basis of Allotment for Employees Above ₹ 2.00 Lakbs and unto ₹ 5.00 Lakbs are as under:

|            | No. of Shares | No. of                        | 0/ •          | Total No. of                          | 0/ 5          | Proportion-             | Allocation po             | er Applicant             | Ratio            | on of  | Number of                                    | 0/ •          | Total No.                          | 0/ 1          |
|------------|---------------|-------------------------------|---------------|---------------------------------------|---------------|-------------------------|---------------------------|--------------------------|------------------|--------|--|---------------|------------------------------------|---------------|
| Sr.<br>No. | `wise) ´      | Applica-<br>tions<br>received | % to<br>total | Shares<br>applied in each<br>category | % of<br>total | ate shares<br>available | Before<br>Rounding<br>off | After<br>Rounding<br>off | allotte<br>appli | ees to | successful<br>applicants<br>(after rounding) | % to<br>total | of shares<br>allocated/<br>alloted | % to<br>total |
| (1)        | (2)           | (3)                           | (4)           | (5)                                   | (6)           | (7)                     | (8)                       | (9)                      | (10)             | (11)   | (12)   | (13)          | (14)                               | (14)          |
| 1          | 2000          | 1                             | 25            | 1000                                  | 14.28         | 429                     | 429                       | 0                        | 0                | 0      | 0  | 33.33         | 0                                  | 0             |
| 2          | 3000          | 3                             | 75            | 6000                                  | 85.71         | 2571                    | 857                       | 1000                     | 1                | 1      | 3  | 66.66         | 3000                               | 100           |
|            | Grand Total   | 4                             | 100           | 7000                                  | 100           | 3000                    |                           |                          |                  |        | 3  | 100           | 3000                               | 100           |

C. Allocation to Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Retail Individual Investors, at the Issue Price of ₹140/per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category was subscribed by 9.95 times. The total number of shares allotted in this category is 6,65,000 Equity shares out of reserved portion of 6,65,000 Equity Shares.

| - 1 | Sr.<br>No. | No. of Shares<br>Applied for<br>(Category wise) | No. of<br>Applications<br>received | % to<br>total | Total No. of Shares<br>Applied in this<br>category | % of<br>total | No. of Equity<br>Shares Allotted<br>per Applicant | Number of successful applicants (after rounding) | Ratio    | Total Number<br>of shares<br>allotted | % to<br>Total |
|-----|------------|---|------------------------------------|---------------|--|---------------|---|--|----------|---------------------------------------|---------------|
|     | 1          | 1000  | 6,617                              | 100.00        | 66,17,000  | 100.00        | 1000  | 665  | 665:6617 | 6,65,000                              | 100.00        |

D. Allocation to Non-Institutional Investors (After Technical Rejections): The Basis of Allotment to the Non-Institutional Investors, at the Issue price of ₹140/per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category was subscribed by 21.36 times. The total number of shares allotted in this category is 2,85,000 Equity shares out of reserved portion of 2,85,000 Equity Shares

| C.,        | No. of Shares                    | No. of | 0/ 4=         | Total No. of Equity             | % of          | Proportionate       | Allocation p           | er Applicant          | Ratio             | n of | Total No. of                | % to          |
|------------|----------------------------------|--------|---------------|---------------------------------|---------------|---------------------|------------------------|-----------------------|-------------------|------|-----------------------------|---------------|
| Sr.<br>No. | Applied for (Cat-<br>egory wise) |        | % to<br>total | Shares applied in each Category | % of<br>total | shares<br>available | Before<br>Rounding off | After<br>Rounding off | allotte<br>applic |      | shares<br>allocated/alloted | % to<br>total |
| (1)        | (2)                              | (3)    | (4)           | (5)                             | (6)           | (7)                 | (8)                    | (9)                   | (10)              | (11) | (12)                        | (13)          |
| 1          | 2000                             | 88     | 28.11         | 176000                          | 2.89          | 8239                | 93.63                  | 1000                  | 8                 | 88   | 8000                        | 2.81          |
| 2          | 3000                             | 23     | 7.34          | 69000                           | 1.13          | 3230                | 140.43                 | 1000                  | 3                 | 23   | 3000                        | 1.05          |
| 3          | 4000                             | 2      | 0.63          | 8000                            | 0.13          | 375                 | 187.5                  | 1000                  | 0                 | 0    | 0                           | 0             |
| 4          | 5000                             | 2      | 0.63          | 10000                           | 0.16          | 468                 | 234                    | 1000                  | 1                 | 2    | 1000                        | 0.35          |
| 5          | 6000                             | 38     | 12.14         | 228000                          | 3.74          | 10673               | 280.87                 | 1000                  | 11                | 38   | 11000                       | 3.86          |
| 6          | 7000                             | 40     | 12.77         | 280000                          | 4.59          | 13108               | 327.7                  | 1000                  | 13                | 40   | 13000                       | 4.56          |
| 7          | 8000                             | 22     | 7.02          | 176000                          | 2.89          | 8239                | 374.5                  | 1000                  | 8                 | 22   | 8000                        | 2.81          |
| 8          | 9000                             | 1      | 0.31          | 9000                            | 0.14          | 421                 | 421                    | 1000                  | 0                 | 0    | 0                           | 0             |
| 9          | 10000                            | 1      | 0.31          | 10000                           | 0.16          | 468                 | 468                    | 1000                  | 0                 | 0    | 0                           | 0             |
| 10         | 11000                            | 54     | 17.25         | 594000                          | 9.75          | 27807               | 514.94                 | 1000                  | 28                | 54   | 28000                       | 9.82          |
| 11         | 13000                            | 1      | 0.31          | 13000                           | 0.21          | 609                 | 609                    | 1000                  | 1                 | 1    | 1000                        | 0.35          |
| 12         | 14000                            | 1      | 0.31          | 14000                           | 0.22          | 655                 | 655                    | 1000                  | 1                 | 1    | 1000                        | 0.35          |
| 13         | 15000                            | 3      | 0.95          | 45000                           | 0.73          | 2107                | 702.33                 | 1000                  | 2                 | 3    | 2000                        | 0.7           |
| 14         | 17000                            | 1      | 0.31          | 17000                           | 0.27          | 796                 | 796                    | 1000                  | 1                 | 1    | 1000                        | 0.35          |
| 15         | 18000                            | 2      | 0.63          | 36000                           | 0.59          | 1685                | 842.5                  | 1000                  | 1                 | 1    | 2000                        | 0.7           |
| 16         | 20000                            | 4      | 1.27          | 80000                           | 1.31          | 3745                | 936.25                 | 1000                  | 1                 | 1    | 4000                        | 1.4           |
| 17         | 21000                            | 2      | 0.63          | 42000                           | 0.68          | 1966                | 983                    | 1000                  | 1                 | 1    | 2000                        | 0.7           |
| 18         | 24000                            | 1      | 0.31          | 24000                           | 0.39          | 1124                | 1124                   | 1000                  | 1                 | 1    | 1000                        | 0.35          |
| 19         | 25000                            | 1      | 0.31          | 25000                           | 0.41          | 1170                | 1170                   | 1000                  | 1                 | 1    | 1000                        | 0.35          |
| 20         | 27000                            | 1      | 0.31          | 27000                           | 0.44          | 1264                | 1264                   | 1000                  | 1                 | 1    | 1000                        | 0.35          |
| 21         | 30000                            | 1      | 0.31          | 30000                           | 0.49          | 1404                | 1404                   | 1000                  | 1                 | 1    | 1000                        | 0.35          |
| 22         | 34000                            | 1      | 0.31          | 34000                           | 0.55          | 1592                | 1592                   | 2000                  | 1                 | 1    | 2000                        | 0.7           |
| 23         | 35000                            | 1      | 0.31          | 35000                           | 0.57          | 1639                | 1638                   | 2000                  | 1                 | 1    | 2000                        | 0.7           |
| 24         | 36000                            | 1      | 0.31          | 36000                           | 0.59          | 1685                | 1685                   | 2000                  | 1                 | 1    | 2000                        | 0.7           |
| 25         | 40000                            | 3      | 0.95          | 120000                          | 1.97          | 5618                | 1872.67                | 2000                  | 1                 | 1    | 6000                        | 2.11          |
| 26         | 43000                            | 1      | 0.31          | 43000                           | 0.7           | 2013                | 2013                   | 2000                  | 1                 | 1    | 2000                        | 0.7           |
| 27         | 50000                            | 2      | 0.63          | 100000                          | 1.64          | 4681                | 2340.5                 | 2000                  | 1                 | 1    | 4000                        | 1.4           |
| 28         | 50000                            |        | 0             |                                 | 0             |                     |                        | 1000                  | 1                 | 2    | 1000                        | 0.35          |
| 29         | 70000                            | 1      | 0.31          | 70000                           | 1.14          | 3277                | 3277                   | 3000                  | 1                 | 1    | 3000                        | 1.05          |
| 30         | 72000                            | 1      | 0.31          | 72000                           | 1.18          | 3371                | 3371                   | 3000                  | 1                 | 1    | 3000                        | 1.05          |
| 31         | 115000                           | 1      | 0.31          | 115000                          | 1.88          | 5384                | 5384                   | 5000                  | 1                 | 1    | 5000                        | 1.75          |
| 32         | 143000                           | 1      | 0.31          | 143000                          | 2.34          | 6694                | 6694                   | 7000                  | 1                 | 1    | 7000                        | 2.46          |
| 33         | 192000                           | 1      | 0.31          | 192000                          | 3.15          | 8988                | 8988                   | 9000                  | 1                 | 1    | 9000                        | 3.16          |
| 34         | 214000                           | 1      | 0.31          | 214000                          | 3.51          | 10018               | 10018                  | 10000                 | 1                 | 1    | 10000                       | 3.51          |
| 35         | 250000                           | 2      | 0.63          | 500000                          | 8.21          | 23407               | 11703.5                | 11000                 | 1                 | 1    | 22000                       | 7.72          |
| 36         | 250000                           | _      | 0             |                                 | 0             |                     |                        | 1000                  | 1                 | 2    | 1000                        | 0.35          |
| 37         | 286000                           | 2      | 0.63          | 572000                          | 9.39          | 26777               | 13388.5                | 13000                 | 1                 | 1    | 26000                       | 9.12          |
| 38         | 286000                           | _      | 0             |                                 | 0             |                     |                        | 1000                  | 1                 | 2    | 1000                        | 0.35          |
| 39         | 357000                           | 3      | 0.95          | 1071000                         | 17.59         | 50137               | 16712.33               | 16000                 | 1                 | 1    | 48000                       | 16.84         |
| 40         | 357000                           | _      | 0             |                                 | 0             |                     |                        | 1000                  | 2                 | 3    | 2000                        | 0.7           |
| 41         | 358000                           | 1      | 0.31          | 358000                          | 5.88          | 16759               | 16759                  | 17000                 | 1                 | 1    | 17000                       | 5.96          |
| 42         | 500000                           | 1      | 0.31          | 500000                          | 8.21          | 23407               | 23407                  | 23000                 | 1                 | 1    | 23000                       | 8.07          |
| <u> </u>   | Grand Total                      | 313    | 100           | 6088000                         | 100           | 285000              | 20101                  |                       |                   | r'   | 285000                      | 100           |

E. Allocation to Qualified Institutional Buyers (excluding Anchor Portion) (After Technical Rejections): The Basis of Allotment to the Qualified Institutional Buyers, at the issue price of ₹ 140/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category was subscribed by 1.21 times. The total number of shares allotted in this category is 3,80,000 Equity shares out of reserved portion of 3,80,000 Equity Shares. CATEGORY FI'S/BANK'S NBFC'S FII/FPC AIF OTHERS IC'S

66,000 F. Allocation to Anchor Investors (After Technical Rejections & Withdrawal): The Company in consultation with the BRLM has allotted 5,69,000Equity Shares to 5 Anchor Investors at Anchor Investor Issue Price of Rs. 140.00 per equity shares in accordance with the SEBI ICDR Regulations. The category wise details of the Basis of Allotment are as under-

66,000

2,48,000

| or the Buole o | of the Basic of American the Control of the Control |      |      |          |        |          |        |          |  |  |  |  |  |  |
|----------------|--|------|------|----------|--------|----------|--------|----------|--|--|--|--|--|--|
| CATEGORY       | FI'S/BANK'S  | MF'S | IC'S | NBFC'S   | AIF    | FPI      | OTHERS | TOTAL    |  |  |  |  |  |  |
| Allotment      | -  | -    | -    | 1,10,000 | 85,000 | 3,74,000 | -      | 5,69,000 |  |  |  |  |  |  |

The Board of Directors of the Company at its meeting held on February 17, 2025, has taken on record the Basis of Allotment of Equity Shares, as approved by the Designated Stock Exchange viz. National Stock Exchange of India Limited and has authorized the online corporate action for the allotment of the Equity Shares in dematerialised form to various successful applicants

The CAN-cum-Refund Orders and Allotment Advice and/or Notices are being dispatched to the address of the applicants as registered with the depositories/ as filled in the application form on February 11, 2025. Further, the instructions to Self-Certified Syndicate Banks being processed on February 18, 2025 for unblocking fund. In case the same is not received within Two (2) days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The company shall file the listing application with National Stock Exchange of India Limited on or before February 18, 2025. The Company is in process of obtaining the listing & the trading approval from National Stock Exchange of India Limited and the trading is expected to commence on or before February 19, 2025.

# CORRIGENDUM

This is to inform that the entire shareholding of our Company i.e., 55,18,314 equity shares are locked-in as on the date of the Prospectus. The same shall be read in conjunction with the 'Shareholding Pattern of our Company' mentioned on page 90 of the Prospectus dated February 15, 2025.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as Ascribed to them in the Prospectus dated February 15, 2025 filed with Registrar of Companies, NCT of Delhi & Haryana.

## INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Bigshare Services Services Limited at www.bigshareonline. com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the first/ sole applicants, serial number of the application form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the

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BOOK RUNNING LEAD MANAGER TO THE ISSUE

#### KHAMBATTA SECURITIES LIMITED

806, 8th Floor, Tower-B, World Trade Tower, Noida Sector-16, Uttar Pradesh-201301, India. Telephone: +91-9953989693, 0120-4415469 Email ID: ipo@khambattasecurities.com

Website: www.khambattasecurities.com

Investor Grievance ID:
mbcomplaints@khambattasecurities.com

Contact Person: Mr. Chandan Mishra SEBI Registration Number: INM000011914 REGISTRAR TO THE ISSUE



#### BIGSHARE SERVICES PRIVATE LIMITED

S6-2, 6th Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East Mumbai–400093, Maharashtra, India. Tel.: +91 22 6263 8200.

Fax: +91 22 6263 8299
E-Mail: ipo@bigshareonline.com
Investor Grievance Email:
investor@bigshareonline.com
Website: www.bigshareonline.com

Contact Person: Mr. Vinayak Morbale

**SEBI Regn. No.:** INR000001385

COMPANY SECRETARY AND COMPLIANCE OFFICER



#### P S RAJ STEELS LIMITED

Ms. Suman, Company Secretary and Compliance Officer V & P.O Talwandi Rukka, Hisar-125001, Haryana, India.

Tel: +91+9812700024 | Facsimile: N.A.

Website: www.pssrgroup.com | E-mail: cs@psrajsteels.com

CIN: U27109HR2004PLC035523

Bidders are advised to contact the Company Secretary and Compliance Officer, the BRLM and/or the Registrar to the Issue in case of any pre-Issue or post-Issue related problems such as non-receipt of letters of Allotment, credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of funds by electronic mode etc.

For P S RAJ STEELS LIMITED

Deepak Kumar Managing Director

DIN: 00677030

**Date:** February 18, 2025 **Place:** Hisar, Haryana

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF P S RAJ STEELS LIMITED.

Disclaimer: P S Raj Steels Limited has filed the Prospectus with the RoC, NCT of Delhi & Haryana, on February 17, 2025, and thereafter with SEBI and the Stock Exchanges. The Prospectus is available on the website of NSE Limited at www.nseindia.com and on the websites of the BRLM's, at www.khambattasecurities.com and Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 24 of the Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public offering in the United States.

AdBaaz